

# Gloversville Public Library

## Public Hearing 2019-20 Budget



Gloversville Public Library

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*Serving Gloversville Since 1880*

# Goal



The library's goal is to meet the community's needs within the framework of a responsible budget.

Your library: a gathering place where you can learn, grow, and enjoy.

# The 2019-20 budget

Total Budget = \$641,307.06

Total Proposed Tax Levy = \$453,695  
(\$30,000 increase from 2018-19)



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# Cost to the taxpayer

The tax rate is projected\* to increase by approximately 5 cents per thousand of assessed valuation. For Gloversville homes, total taxes are projected to increase as follows based on home values:

| <b>Home Value</b> | <b>Annual Total Tax Increase</b> |
|-------------------|----------------------------------|
| \$50,000          | \$2.50                           |
| \$100,000         | \$5.00                           |
| \$150,000         | \$7.50                           |

\*Final tax rates are set in August once final equalization rates are provided by the state.

# 2019-20 Budget

## Expenses

|                                 |                     |
|---------------------------------|---------------------|
| Staff salaries & benefits       | \$482,357.06        |
| Facilities (Utilities & insur.) | \$46,300            |
| Collection                      | \$46,500            |
| Computer services               | \$11,400            |
| Library and office supplies     | \$9,500             |
| Maintenance & repairs           | \$13,000            |
| Financial secretary             | \$8,600             |
| Prof. fees & mileage            | \$11,200            |
| Election                        | \$1,150             |
| Events/programs/promo           | 10,000              |
| General expense                 | 1,300               |
|                                 | <b>\$641,307.06</b> |

## Income

|                        |                     |
|------------------------|---------------------|
| Tax Levy               | \$453,695           |
| Investment Income      | \$200               |
| GPL Foundation         | \$0                 |
| Foundation Donations   | \$10,000            |
| State Aid and Grants   | \$7,000             |
| Fines and Misc Income  | \$9,000             |
| Friends of the Library | \$0                 |
| Fund Balance           | \$161,412.06        |
|                        | <b>\$641,307.06</b> |

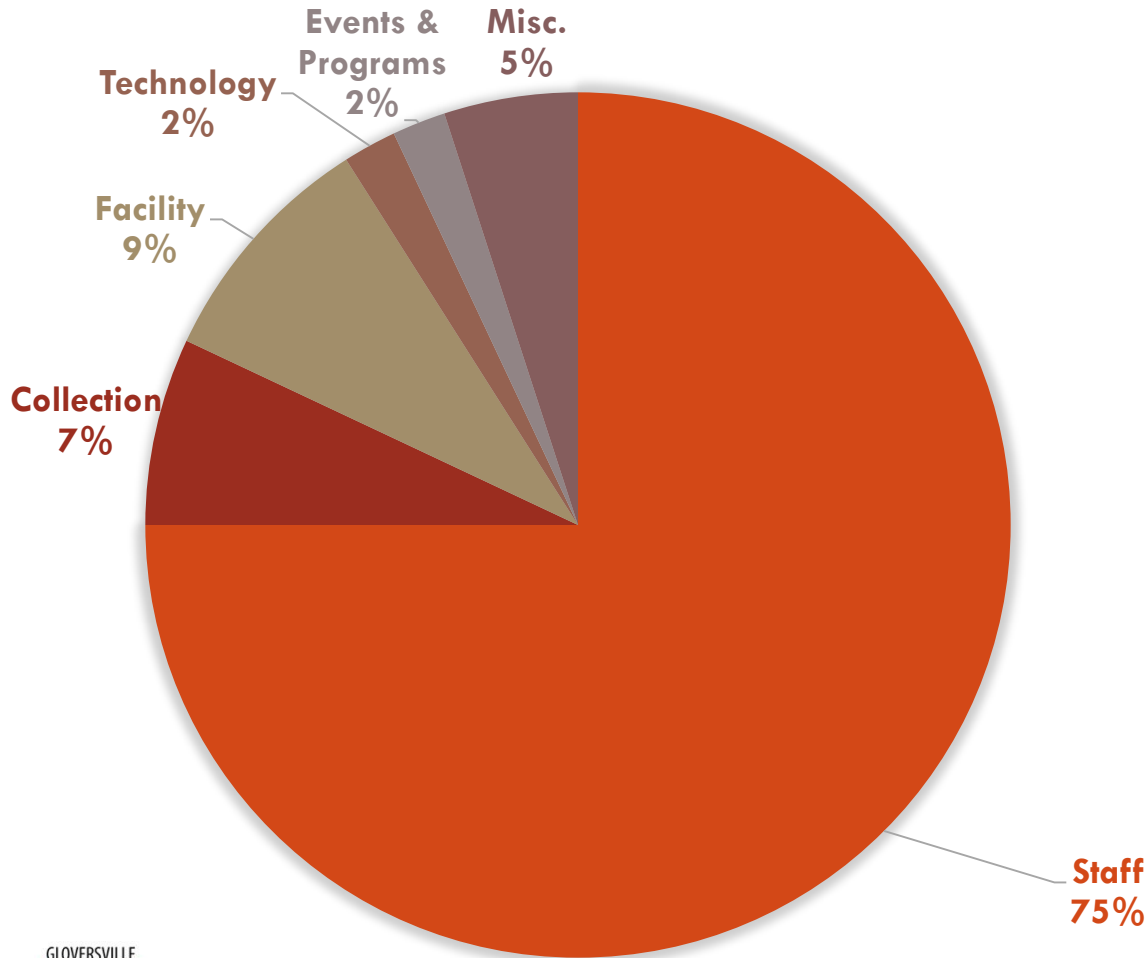
GLOVERSVILLE



PUBLIC  
LIBRARY

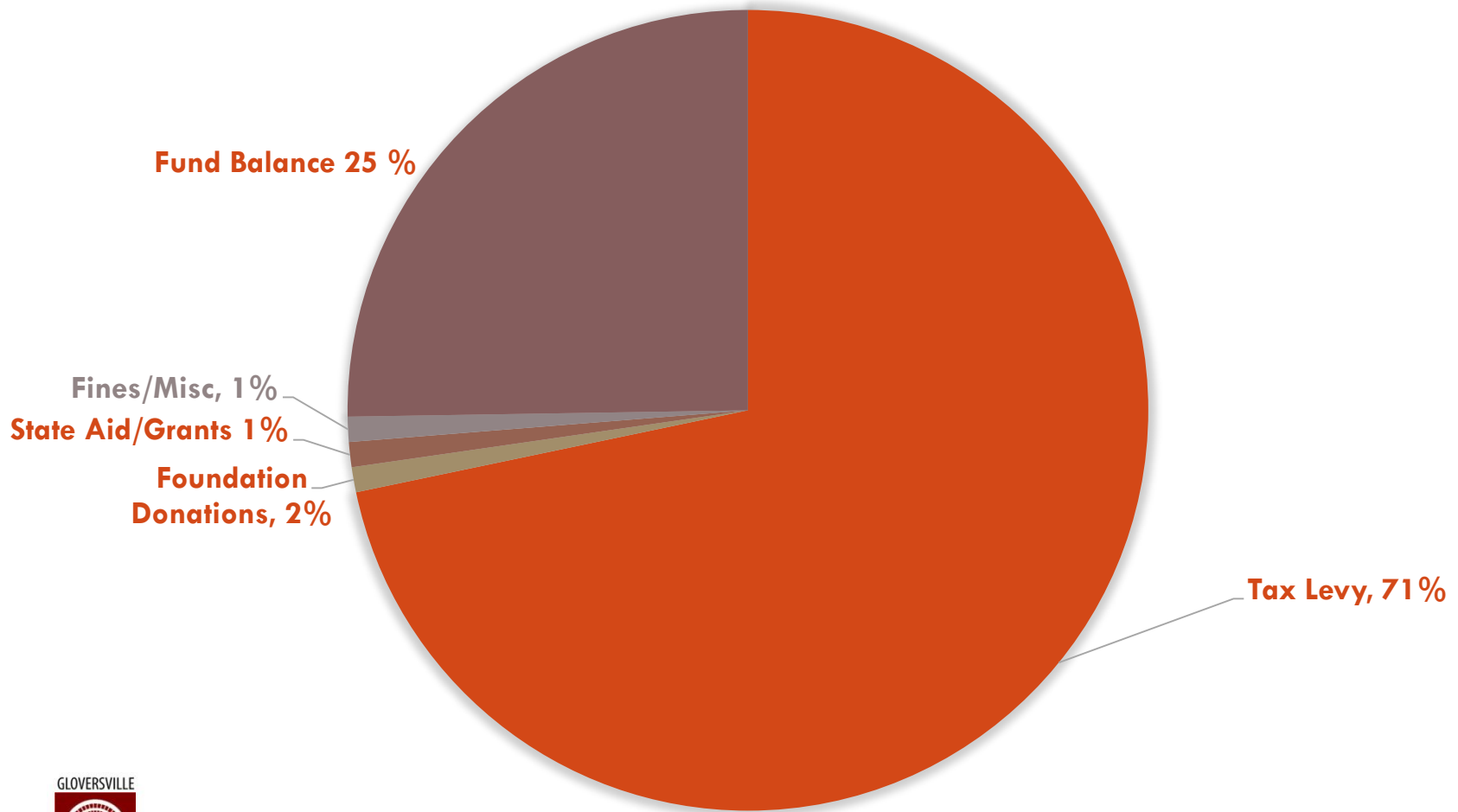
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# 2019-20 Expenses



- Staff: Full-time & part-time library staff, benefits, Social Security, etc.
- Collection: Books, magazines, newspapers, books-on-CD, eFormats, & DVDs
- Facility: Utilities, insurance, maintenance
- Technology: Computer equipment, supplies & network access
- Events & Programs: Public programs and promotion expenses
- Misc: supplies, professional fees, election expenses, other

# 2019-2020 Revenue



GLOVERSVILLE



PUBLIC LIBRARY

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# Library Use Statistics

2017-18

- 74,941 visitors
- 75,911 items circulated
- 575 programs attended by 6,500 patrons
- 17,680 computers and internet users
- 1,823 reference questions, 700 technology questions



# The Future

The library must carefully manage the capital project grant funding to balance its budgets for the foreseeable future.

These grant funds must sustain the library while the Gloversville Library Foundation uses its financial resources to pay the term loan associated with the capital project costs.

During that time, the Foundation's annual contribution to the library will be eliminated or greatly reduced.



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Vote May 7,  
11 a.m. – 8 p.m.  
@ the Gloversville Public Library



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